

Rescue Mission Building Project (E Washington only)

As of May 31, 2018

SOURCES		USES	
Campaign Pledges Received	\$ 4,649,835	Land Acquisition	\$ 1,400,000
Uncollected Campaign Pledges	\$ 5,427,438	Building Construction	\$ 16,655,966
NMTC (Net)	\$ 2,108,000	Construction Alternates	\$ 1,183,163
AHP (Net)	\$ 920,000		
Sale of Property	\$ 1,200,000		
Senior Bank Financing	\$ 4,933,856		
Total Sources	<u>\$ 19,239,129</u>	Total Uses	<u>\$ 19,239,129</u>
		Sustainability (2 year)	\$ 1,360,000
Financing:		Total Uses w/Sustainability	<u>\$ 20,599,129</u>
Campaign Pledge Bridge	\$ 5,427,438	Board Directive to Begin	80%
AHP Bridge	\$ 920,000	Required Fundraising	\$ 16,479,303
Sales of Property Bridge	\$ 1,200,000	Fundraising To-Date:	
Senior Bank Financing	\$ 4,933,856	Pledges (Rec'd & Outstanding)	\$ 10,077,273
Total Financing Required	<u>\$ 12,481,294</u>	New Market Tax Credits (net)	\$ 2,108,000
		Sale of Property	\$ 1,200,000
Charis House Loan	\$ 990,000	Subtotal	<u>\$ 13,385,273</u>
		Fundraising Shortfall	\$ (3,094,030)
Foundation	\$ 4,005,216	AHP Grant	\$ 920,000
		"anonymous donor" (09/18)	\$ 1,500,000
		Fundraising Status	<u>\$ (674,030)</u>

* Does not include interest

Construction Alternates included in this package:

Add additional floor to three (3) story building as shell space only .	\$ 1,066,148
Add backup generator	\$117,015
	<u>\$ 1,183,163</u>