

Fort Wayne Rescue Mission Ministries, Inc.
Fort Wayne Rescue Mission Ministries Foundation, Inc.
Comments on Financial Results
August 2017

Rescue Mission Operating Revenue:

- YTD general contributions and events are about \$55,000 under budget (17%) and \$23,000 over last year.
- YTD budget basis revenue is about \$75,000 over budget (7%) and \$562,000 over last year.
- Additional Revenue notes:
 - YTD Legacies & Bequests for the Mission was removed as a budget item for this fiscal year.
 - YTD Grants for the Mission are about \$133,000 over budget (66%) and \$164,000 under last year.
 - YTD Thrift store revenue is about \$3,600 under budget (4%) and \$4,000 over last year.
 - \$200,500 was transferred from the Foundation to the Mission to support the mission's operations. This was approved by the board in the 2017-2018 budget.

Rescue Mission Operating Expenses:

- YTD expenses are about \$43,000 under budget (5%) and about \$13,000 under last year.
 - YTD operating expenses are about \$6,000 over budget (7%) and about \$2,000 under last year.
 - YTD program expenses are on budget and about \$26,000 over last year.
 - YTD thrift store expenses are about \$10,000 under budget (9%) and about \$9,000 under last year.
 - YTD corp./fund raising expenses are \$37,000 under budget (11%) and about \$29,000 under last year.

Rescue Mission operating cash at \$237,150 is about \$96,000 under last year. Two years ago cash was at \$464,649.

The balance on the Charis House loan is \$990,000 which is the same as last fiscal year to date.

Rescue Mission Foundation:

- Foundation assets decreased by about \$180,000 in August
 - Investment income plus market appreciation is a gain of about \$20,000.
 - \$200,500 was transferred to the Mission (See above in Rescue Mission Revenue).
- The August value is \$4,404,084. This is a decrease of about \$287,000 from June 30, 2017.
 - YTD income plus market appreciation is about \$89,000.
 - YTD transfers to the mission is \$376,500.

Rescue Mission Capital Campaign:

- The capital campaign “leadership phase” was formally launched with a luncheon on January 17, 2017.
- The current Rescue Mission Case Statement reflects a total capital campaign goal of \$17.5 million.
- This section of the comments of financial results is created to reflect the status of the campaign. The revenue and expense related to the campaign are removed from the operating revenue and operating expense sections noted at the beginning of this comment report in an attempt to differentiate operating commentary from capital campaign commentary.
- Capital Campaign comments:
 - YTD Revenue is \$ 241,211
 - This is reflected in the revenue section of the “Budgeted Revenue & Expenditures - Board Report captioned “Capital Campaign 2015” and “Int Inc Star Money Market-Cap”.
 - \$500,000 of this amount is pledged.
 - YTD Expenses (cash outlay) is \$ 13,979
 - This is reflected in the expenditure section of the “Budgeted Revenue & Expenditures - Board Report captioned “Capital Campaign Expenses”
- Rescue Mission Capital Campaign Cash at \$ 1,912,778.

Total Revenue to date is \$ 5,979,245

- Includes interest earned.
- \$2,450,000 of this amount is pledged.

Total Expenses (cash outlay) to date is \$ 191,888