

Fort Wayne Rescue Mission Ministries, Inc.
Fort Wayne Rescue Mission Ministries Foundation, Inc.
Comments on Financial Results
August 2016

Rescue Mission Operating Revenue:

- 1) YTD general contributions and events are about \$73,000 under budget (23%) and \$28,000 under last year.
- 2) YTD budget basis revenue is about \$94,000 under budget (15%) and \$44,000 over last year.
- 3) Additional Revenue notes:
 - a) YTD Legacies & Bequests for the Mission are \$14,000 under budget (71%) and \$10,000 under last year.
 - b) YTD Grants for the Mission are about \$5,000 under budget (3%) and \$27,000 over last year.
 - c) YTD Thrift store revenue is about \$6,000 under budget (7%) and \$52,000 over last year.

Rescue Mission Operating Expenses:

- 1) YTD expenses are about \$53,000 over budget (6%) and about \$117,000 over last year.
 - a) YTD operating expenses are about \$14,000 over budget (19%) and about \$4,000 over last year.
 - b) YTD program expenses are \$10,000 under budget (3%) and about \$38,000 over last year.
 - c) YTD thrift store expenses are about \$14,000 over budget (13%) and \$66,000 over last year.
 - d) YTD corp./fund raising expenses are \$35,000 over budget (12%) and about \$10,000 over last year.

Rescue Mission operating cash at \$141,206 is about \$323,000 under last year. Two years ago cash was at \$ \$282,917.

The balance on the Charis House loan is \$990,000 which is down \$650,000 from a year ago.

Rescue Mission Foundation:

- 1) Foundation assets decreased by about \$1,000 in August (Investment income plus market appreciation).
- 2) The August value is \$4,718,250.

Rescue Mission 2016-2017 Capital Campaign:

- 1) The “quiet” or “leadership” phase of The Rescue Mission Capital Campaign was officially launched on November 5, 2015 at the Annual Board Retreat.
- 2) The current Rescue Mission Case Statement reflects a total capital campaign goal of \$17.5 million.
- 3) This section on the comments of financial results is created to reflect the status of the campaign. The revenue and expense related to the campaign are removed from the operating revenue and operating expense sections noted at the beginning of this comment report in an attempt to differentiate operating commentary from capital campaign commentary.
- 4) Board approved 2016-2017 revenue and expense budgets do not reflect figures for the capital campaign.
- 5) Capital Campaign comments:
 - a. YTD Revenue is \$ 602
 - i. This is reflected in the revenue section of the “Budgeted Revenue & Expenditures - Board Report captioned “Capital Campaign 2015” and “Int Inc Star Money Market-Cap”.
 - ii. \$500,000 of this amount is pledged.
 - b. YTD Expenses is \$ 101,158
 - i. This is reflected in the expenditure section of the “Budgeted Revenue & Expenditures - Board Report captioned “Capital Campaign Expenses”
- 6) Rescue Mission Capital Campaign Cash at \$ 1,422,627.

Total Revenue to date is \$ 2,030,505.50

- i. \$500,000 of this amount is pledged.

Total Expenses to date is \$ 120,278.16